



BOARD OF DIRECTORS

METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY

BOARD WORK SESSION

THURSDAY, APRIL 9, 2026

ATLANTA, GEORGIA

MEETING MINUTES

1. CALL TO ORDER AND ROLL CALL

Chair Jennifer Ide called the meeting to order at 12:00 P.M.

Board Members

Present:

Al Pond
Roderick Frierson
Freda Hardage
Valencia Williamson
Jennifer Ide
Jacob Tzegaegbe
Sagirah Jones
Ryan Loke
Sarah Galica
Shayna Pollock
DeVon Hudson

Board Members

Absent:

Russell McMurry
Kathryn Powers
Jannine Miller
Elizabeth Bolton-Harris

Staff Members Present:

Jonathan Hunt
Rhonda Allen
LaShanda Dawkins
Kevin Hurley
Paul Lopes
Ralph McKinney
Steven Parker
Larry Prescott
Duane Pritchett

Also in Attendance: Peter Crofton, Paula Nash, Phyllis Bryant, Kenya Hammond, Jacqueline Holland and Tyrene Huff

2. CHAIR'S REPORT

Minutes from the March 12, 2026, Work Session Meeting

Approval of the March 12, 2026, Work Session Meeting Minutes. On a motion by Board Member Loke, seconded by Board Member Pollock, the motion passed by a vote of 10 to 0 with 10 members present.

3. GM/CEO REPORT

Legislative Update

U.S. Friendly Match Update

404 Day Parade & Midtown Activation

Metro Atlanta Chambers ATLeaders MARTA 101 and Tour

MARTA Monthly Significant Initiatives Updates

- **Better Breeze**
- **CQ400**
- **NextGen Bus Network (+ Reach)**
- **Summerhill RAPID A-Line**

Refunding Series 2026A (Green Bonds)

FIFA World Cup Planning Update

4. EXECUTIVE SESSION

Real Estate

5. OTHER MATTERS

None

6. ADJOURNMENT

The Work Session adjourned at 12:57 P.M.

Respectfully submitted,



Tyrene L. Huff
Assistant Secretary to the Board

YouTube link: https://youtube.com/live/1c_5RC7InbU?feature=share



Green Bond Refunding –
Bond Series 2026A

Pricing and Savings Results

MARTA Board Work Session
April 9, 2026

Agenda

- Bond Refunding
- Refunding 2026A Bonds
- Underwriting Pool
- Pricing and Savings Results
- Next Steps

Bond Refunding

- Refunding Issuance to achieve meaningful cost savings
- Refunding certain maturities of Tax-Exempt Bond Series 2015B, 2015C and 2016B and certain maturities of Taxable Bond Series 2021D
- The transaction priced yesterday with key points and results to follow

Period	Coupon	Yield		
1 Year	2.10 %	2.16 %	▲	+ 12
2 Year	2.45 %	2.52 %	▲	+ 17
5 Year	3.80 %	3.86 %	▲	+ 23
7 Year	4.20 %	4.37 %	▲	+ 1

Refunding 2026A Bonds

- Series 2026A Refunding Bonds received a “Green Bond” designation by a Second Party verifier
- A Preliminary Official Statement for the 2026A Bonds was posted on March 31, 2026 to MSRB’s Electronic Municipal Market Access System (EMMA)
- Pricing took place on April 8, 2026, and closing is scheduled for April 21, 2026

Underwriting Pool

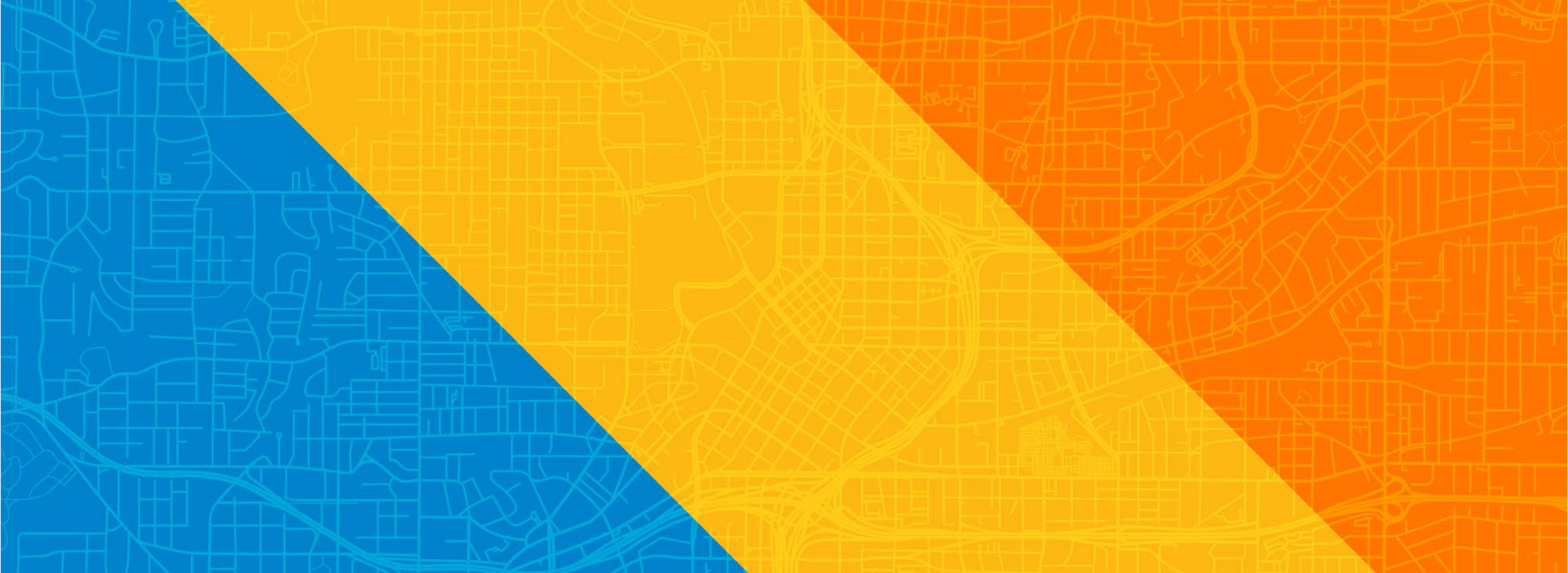
- Strong, experienced Underwriting Pool
 - Jefferies, LLC – Lead Underwriter
 - Ramirez & Co Inc. – Senior Manager
 - Drexel Hamilton, LLC – Co-Manager
 - Mesirow Financial Holdings, Inc. – Co-Manager
- PFM Financial Advisors advised MARTA on the transaction

Pricing and Savings Results

- Par Value: \$105.5M
- Ratings: AAA – S&P AAA – KBRA
- Term (Average Life): 6 years
- Total All-in True Interest Cost (All-in TIC) Rate: 3.58%
- Aggregate Gross Savings: \$9.4M
- Net Present Value (NPV) Savings: \$7.1M or 6.3%

Next steps

- Request Board approval for the issuance, sale, execution, and delivery of the 2026A Bonds at the MARTA Board of Directors meeting today
- Closing April 21, 2026



Thank You





MARTA World Cup Updates

Board of Directors Meeting
April 9, 2026

Jon Gordon
Director of Customer Engagement

FWC26 Overview



FWC26 Match Updates

JUNE 15, 2026 - 12:00PM ET
SPAIN V. CABO VERDE

JUNE 18, 2026 - 12:00PM ET
CZECHIA V. SOUTH AFRICA

JUNE 21, 2026 - 12:00PM
SPAIN V. SAUDI ARABIA

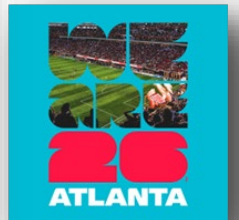
JUNE 24, 2026 - 6:00PM ET
MOROCCO V. HAITI

JUNE 27, 2026 - 7:30PM ET
CONGO DR V. UZBEKISTAN

JULY 1, 2026 - 12:00PM ET
1L V. 3EHIJK

JULY 7, 2026 - 12:00PM ET
W86 V. W88

JULY 15, 2026 - 3:00PM ET
W99 V. W100



FWC26 Fan Festival Schedule

JUNE 12	JUNE 13	JUNE 14	JUNE 15	JUNE 17	JUNE 18
CAN  v  ITA/NIR WAL/IRH	QAT  v  SUI	GER  v  CUW	ESP  v  CPV	POR  v  COD JAM/NCL	DEN/MDK CZE/IRL  v  RSA
USA  v  PAR	BRA  v  MAR	NED  v  JPN	BEL  v  EGV	ENG  v  CRO	SUI  v  ITA/NIR WAL/IRH
	HAI  v  SCO	CIV  v  ECU	KSA  v  URU	GHA  v  PAN	CAN  v  QAT
					MEX  v  KOR
JUNE 19	JUNE 20	JUNE 21	JUNE 24	JUNE 26	JUNE 27
USA  v  AUS	NED  v  UKR/SWE POL/LIB	ESP  v  KSA	SUI  v  CAN	NOR  v  FRA	PAN  v  ENG
SCO  v  MAR	GER  v  CIV	BEL  v  IRN	ITA/NIR WAL/IRH  v  QAT	SEN  v  IRO DOL/SUR	CRO  v  GHA
BRA  v  HAI	ECU  v  CUW	URU  v  CPV	MAR  v  HAI	CPV  v  KSA	ALG  v  AUT
			BRA  v  SCO	URU  v  ESP	JOR  v  ARG
			DEN/MDK CZE/IRL  v  MEX		COL  v  POR
			RSA  v  KOR		DEN/MDK CZE/IRL  v  UZB
JULY 1	JULY 7	JULY 14	JULY 15		
ROUND OF 32	ROUND OF 16	SEMI FINAL	SEMI FINAL		
 v  TBD	 v  TBD	 v  TBD	 v  TBD		
 v  TBD	 v  TBD				
 v  TBD					

FWC26 Planning



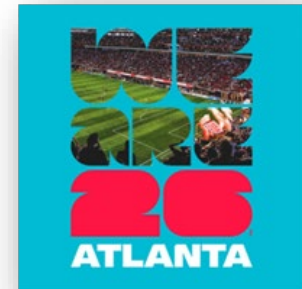
FWC26 Meetings

External

- All Agency Public Safety Committee
- All Host Transit Agency Coordination.
- Atlanta Environmental Committee.
- Atlanta FWC26 City Operations Workshop.
- Atlanta Host City Committee.
- Atlanta UASI Regional FWC26 Executive Seminar.
- FIFA World Cup Mobility Plan Stakeholder.
- Host Committee Volunteer Training.

Internal

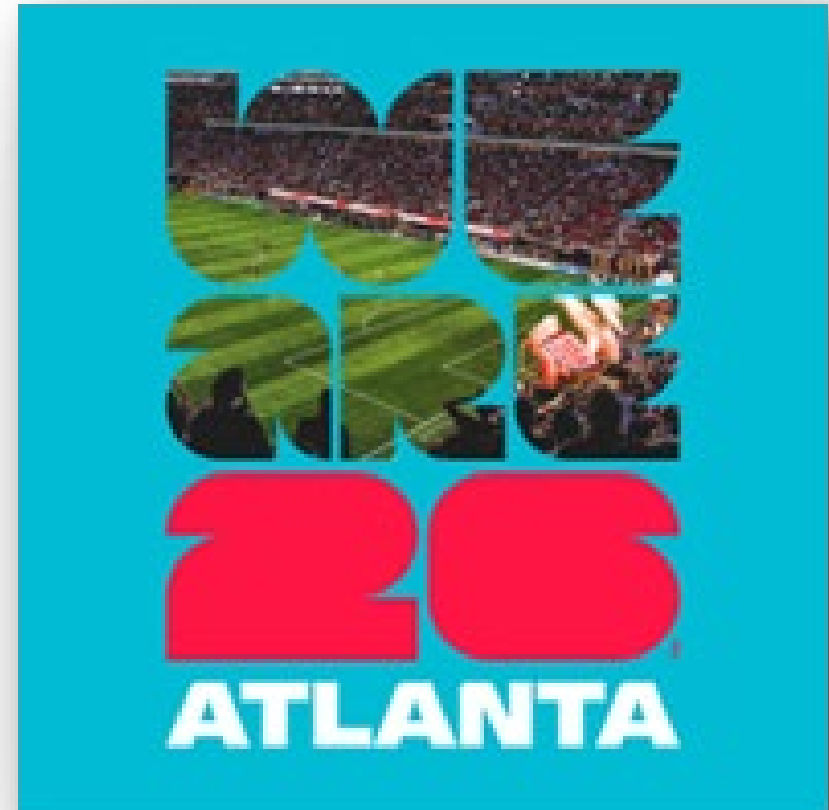
- FWC26 Committee Meeting.
- Mandatory Tabletop Exercise.
- MPD Real-Time Exercise
- Light Rail Exercise



Light Rail Exercise



FWC26 Readiness



Technology Preparedness

Projects:

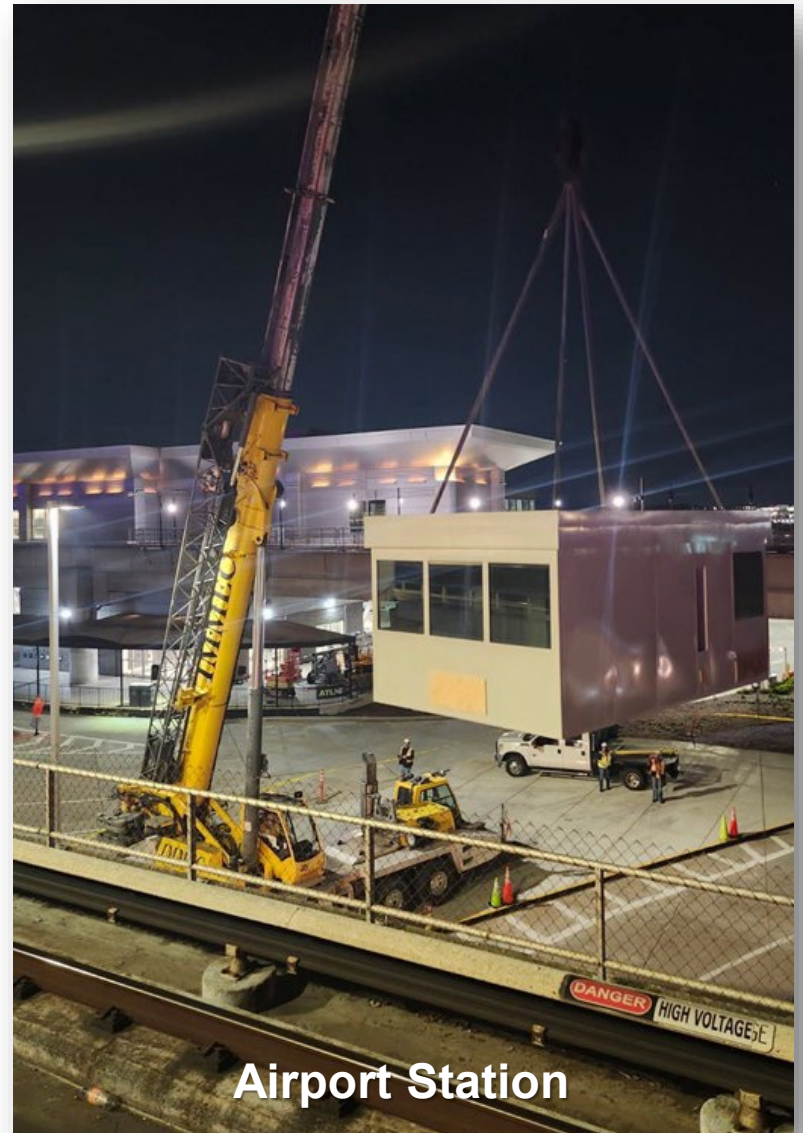
- CCTV Camera Deployment
- Wi-Fi Connectivity in Rail Tunnel
- AVIS Screens



Capital Preparedness

Station Rehabilitation Projects:

- Airport Station
- Five Points Station
- Garnett Station
- Indian Creek Station
- Peachtree Center Station
- SEC District Station
- Vine City Station

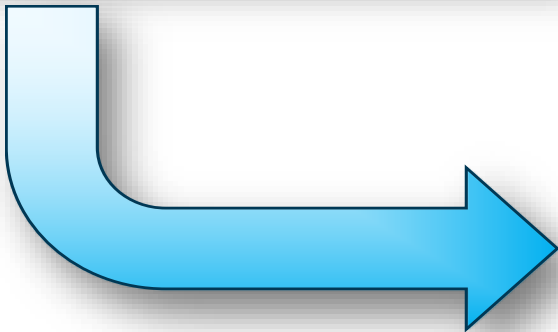


Airport Station

Vine City Station Rehab



Vine City Station



Vine City Station

Indian Creek Station Rehab



Indian Creek Station

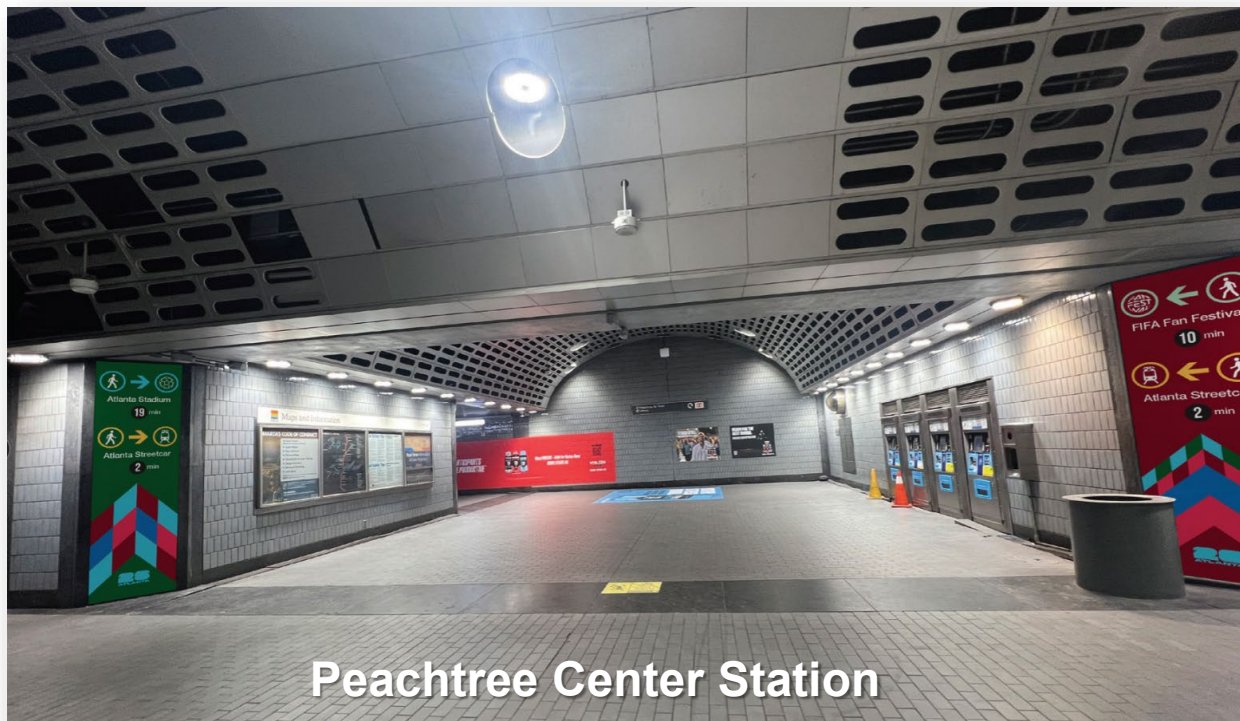


Indian Creek Station



Indian Creek Station

Temporary World Cup Wayfinding



Peachtree Center Station



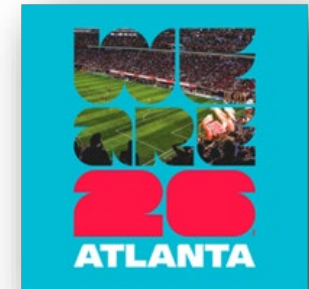
Peachtree Center Station



Peachtree Center Station

FWC26 Funding

- MARTA awarded \$3.4 million dollars in Department of Homeland Security (DHS) FIFA World Cup Grant Program Funding.





Thank You

